

Applying the COSO ERM Framework

Helping your company meet its objectives & responsibilities

Enterprise Risk Management helps ensure compliance with laws and regulations, helps avoid damage to a company's reputation and associated consequences, and can help to maximise shareholder value. The COSO ERM framework defines essential components, suggests a common language, and provides clear direction and guidance for enterprise risk management.

Enterprise Risk Assessor (ERA) from Methodware is a flexible, powerful tool that can be rolled out across your organization to harness information on all events that can affect your company's profitability .

ERA will assist you to apply the COSO ERM framework within your company.

Opportunities will be identified, risks will be avoided, shared or reduced, and your company's senior management will be given clear, concise reports on the events in a timely fashion.

Applying the Framework

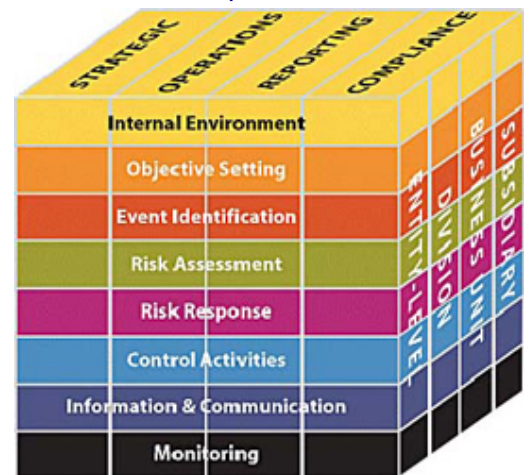
The COSO ERM framework is not a set of rules that must be adhered to; rather, it is a set of guidelines and recommendations that COSO believes should be followed when an organization is assessing its risks and opportunities. The framework also suggests a common language for ERM assessments.

ERA & the Framework

ERA contains a *Builder Tool* that allows you to configure the risk management framework in ERA to suit your exact needs. Using the Builder Tool, you can configure ERA to follow COSO's ERM framework.

If required, the Methodware Professional Services Team can configure ERA to match the COSO ERM framework for you. Services that can be provided by this team include:

- Implementing ERA within your organization
- Training your staff in the use of ERA
- Configuring ERA to exactly follow the ERM framework
- Configuring the reports produced by ERA to ensure they match your company's unique specifications



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