



Risk with ERA Kairos

Get a true picture of your organisation's risk environment and make timely decisions about what to pursue and what to avoid.



Risk culture

A successful risk management program requires a cultural shift for most organisations. Whether you choose a top-down or bottom-up approach, or a combination, your executives need to show leadership and embrace risk management as a fundamental part of daily operations. Without it, staff are more likely to do only the minimum required, impacting the quality of your assessments and your ability to decide the best path for the company.

Managing your reputation

In today's society, everyone has a magnifying glass to find problems and a microphone to announce them. Corporate reputations can be permanently damaged in a matter of hours. A strong risk management program and culture can allow leading firms to avoid missteps and respond intelligently, effectively and quickly when things happen. You need tools that provide efficiency to the process.

Risk benefits of ERA Kairos

Personalised performance

Reinforce the value of everyone in your organisation. ERA Kairos allows each individual user to personalise their experience of the software. With personalised methods, ERA lets you establish, step by step, the process that points your end-users in the right direction – in the way that suits them best. Using your business logic, ERA reminds users of outstanding material, double-checks data entry and automatically produces and distributes reports.

Safe environment, sound reputation

Your clients, staff and the public are all leaning on your organisation to be more open about environmental, health and safety (EHS) risk procedures. Recent global events suggest that not only do companies find this transparency difficult, they are not sure what the procedure should be or even what the risk profile looks like. EHS risk assessments can be performed effortlessly within ERA Kairos. The automated process can be tailored to your specific needs and will show you where your key risks lie. Should you be investing in worker safety or monitoring an endangered habitat? ERA knows. Taking this opportunity will give you peace of mind on safety and costs, fostering positive relations inside and outside the business.

All in one place

ERA can serve as the central hub for all your risk management information. Segment data by region or department, and easily aggregate it across the enterprise for reporting and analysis. Schedule data feeds from your intrusion detection system, credit risk engine, AML application and any other transaction system to give you a single view of your risk portfolio.

Self-assessed risk

Qualitative or quantitative operational risk management is easy with ERA Kairos, using self-assessments, workshops or surveys. Whether you're looking at vendor risk, business continuity or internal fraud, ERA methods make the process intuitive and smooth. ERA allows tracking and root cause analysis of loss events, plus the monitoring of key risk and performance indicators tied to risk and control assessments, all linked to alert notifications. Move beyond the basics of risk management and understand more.

Outsmart the IT risk factor

Security risks increase and change every day. As the world becomes more connected, information has greater value – and attempts to compromise that information become more sophisticated. ERA Kairos helps you manage your IT risk. Many Methodware clients use ERA to track their IT controls using CoBIT or another standard. You can take the whole system or only the parts you need. Automating your IT risk controls allows your IT staff to focus on activities that add value to the business.

Maintaining international standards

ERA Kairos fully supports ISO 31000, which encourages the alignment of strategic, management and operational functions to a common set of risk management objectives. With ERA, you can link assessments to a hierarchy of your corporate objectives and take away a clear sense of the risks that are truly significant. Use indicators – both key risk and key performance indicators – to benchmark performance, establish notification thresholds and exchange data feeds with external systems. Wherever you need to incorporate risk management into your performance standards, ERA Kairos has the power.



Key risk features of ERA Kairos

- Perform multi-dimensional assessments using your organisation's scoring methodology
- Qualitative and quantitative measurement, including scenario analysis
- Define and manage multiple frameworks simultaneously
- Create workflows and tasks through methods personalised to your specific need
- Full mapping of risks and controls with all other data elements on a many-to-many basis
- Natural integration and data sharing with audit and compliance functions
- Document and monitor risk remediation activities and action plans
- Capture key performance and risk indicators from transaction systems
- Investigate loss events and perform root cause analysis for actual and potential losses
- Respond quickly and consistently to incidents
- Use rules and alerts to guide users through their processes
- Monitor your risk environment and brief executives with dashboards and reporting

Talk less about how and more about why and what's next.

FIND OUT MORE

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The ERA KAIROS logo, featuring the word 'era' in a large, bold, black sans-serif font, with a horizontal bar below it transitioning from green to orange. Below the bar, the word 'KAIROS' is written in a smaller, black, all-caps sans-serif font.