

Institute of Operational Risk publishes Sound Practice Guidance paper

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The Institute of Operational Risk, London, recently released a second Sound Practice Guidance paper entitled "*Risk Control Self Assessment*".

The Risk Control Self Assessment (RCSA) paper is designed to integrate risk identification and management. It is a vital part of an overall risk management framework. RCSA allows organisations to identify gaps in control and formulate action plans to successfully deal with them. It also encourages the continual monitoring and analysis of these action plans.

If correctly implemented, RCSA will increase an organisation's understanding of key risk areas. It will also lead to more effective control of risks throughout their entire organisation. Martin Price, Methodware's VP of EMEA, says of the release "*A very good practical paper that will help any organisation not only in initially implementing RCSA but also maintaining the momentum to improve the business, definitely well worth a read.*"

To view the full version of the RCSA, click [here](#).