



ERA 7.1 is here  
April 8th 2010



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We are pleased to announce the latest release of our flagship GRC software, ERA.

ERA 7.1 is part of Methodware's continuing effort to provide solutions that meet the changing needs of our clients.

The most significant new feature is Audit Management - now you have fully featured audit planning and scheduling integrated with the risk, compliance and audit assessment functionality already found in ERA.

Audit Management is ideal for audit teams who are following a risk-based approach. You'll be able to prioritize projects, schedule strategically and assign staff based on skills, experience and availability. Some of the specifics include the ability to:

- Create and update a high-level plan hierarchy to map out the objectives outlined by the audit committee, review progress toward those goals and compare results according to category, process or risk level.
- Identify and rank auditable areas, determine the areas to be included in your audit program and monitor the execution of that program.
- Compare audits across the organization and against prior periods at a glance, using the new audit universe analyzer. As changes occur to your environment, whether through changes in risk assessments, audit plans or other user-defined criteria, use the analyzer to adjust priorities.
- Develop calendars organized by person and by date. Track schedules for individual auditors and the whole enterprise in order to better understand and manage expectations.
- Sign off and archive audit records upon completion of an audit period.

ERA 7.1 features many other enhancements. Reporting is easier than ever, with consolidation server allowing data aggregation and analysis in seconds, improved ad hoc reporting and new data extraction tools to feed external reporting databases. Usability updates to many administrative functions and the overall look and feel of ERA also contribute to a better user experience.

To learn more about ERA 7.1, visit our [ERA](#) page, the [Methodware Client Center](#) or contact a Methodware account representative in your region.