



## **Evolution of your operational risk framework to maximise the Regulation (Basel II - plus parallels with Solvency II), Capital and Commercial benefits.**

Methodware in association with our partner DCG consultants / Sapient plan to hold interactive workshop sessions with specialists in the area of framework implementation and development.

Our presenters have practical experience in the implementation of Operational Risk frameworks in diverse cultures (both private and public sector) using Methodware's ERA and other tools.

This session will be run as a workshop. Chatham House rules apply to enable free flow of dialogue between both presenters and participants to derive maximum benefit from the session.

The workshop will look at full implementation and delivery solutions around the following in 'bite sized chunks'

- High level control arrangements - inc. governance arrangements and ownership of Operational (and Enterprise) Risk
- An Introduction to Operational Risk Management and Modelling
  - Opening the Operational Risk Modelling box
  - Benefits of Operational Risk Modelling
- Risk and Control framework build (systems and embedding) covering:
  - Use of a common risk language and assessment methodology (inc. establishing effective Operational Risk policies)
  - Regular risk assessment (either 'reactive' cyclical or 'proactive' in line with business change patterns and external events)
  - Robust control testing programme (inc. SOX / Combined Code compliance if US / UK listed)
  - Robust loss data collection process (inc. data quality to required standards where relevant)
  - Effective use of key risk indicators
  - Effective collection of risk mitigation issues and actions (inc. linking to Internal Audit arrangements)
  - Effective use of scenarios (inc. linking to integrated stress testing where relevant)
- Efficient use of Operational Risk capital (inc. allocation methods to drive the correct business behaviour) and budgeting for expected loss.
- Operational Risk reporting (inc. use of heatmaps and dashboards)
- Linking to business continuity arrangements
- Linking to insurance arrangements

We hope to see you there. Please contact Simon Burnett to confirm your availability or if you have any questions:

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## About our speakers:

### Paul Saunders - Associate Director

An experienced, senior Risk Professional with excellent strategic and operational risk management skills, both in terms of designing and implementing value enhancing frameworks in different organisations.

Paul has developed consistent enterprise and operational risk management frameworks (using all the available tools and data) for use in diverse organisations, which more recently led to meeting Basel II TSA and AMA requirements. Established operational risk analysis, quantification and reporting segmented by business, function, region and risk type in diverse organisations inc. assessing key business projects, new products and process changes to understand their impact on the operational risk profile in different organisations.

Paul has used a number of Operational Risk tools including **Methodware's ERA** in a number of organisations.

In addition, Paul has managed projects to deliver control processes new business and internal change management process, has managed a global business control, testing and certification framework to meet Combined Code and SOX reporting requirements, and is highly adept at workshop facilitation, continuous risk oversight and delivery of targeted risk reviews in diverse organisations

### Dr Victor Dowd

Senior Risk and Compliance Manager with experience gained in private and public sectors. Proven record of assisting clients establish pragmatic and robust risk & compliance frameworks, governance, modelling and End to End processes.

Victor has used a number of Operational Risk tools including **Methodware's ERA** in a number of organisations.

In addition, he is an architect of Basel II Accord, and author of the Basel paper "Sound Practices for Operational Risk" and seminal FSA ORIAG papers. He is 6 Sigma Black Belt and founding Fellow of the Institute of Operational Risk.